



## ONLINE GIVING ACCOUNT

## FREQUENTLY ASKED QUESTIONS

**Q. Is the minimum deposit of £1,000 pa gross or net?**

A. It is the gross figure, so anyone eligible for gift aid can increase this figure to £1,250 (i.e. 25p for every £1 you give)

**Q. What happens to higher rate and additional rate taxpayers?**

A. Higher rate tax payers can claim back £250 in tax relief on a £1,000 donation, making the cost of giving £750. Additional rate tax payers can claim £312.50 in tax relief making the cost of giving £687.50.

Scottish Higher rate tax payers can claim back £262.50 in tax relief on a £1,000 donation, making the cost of giving £737.50. Scottish Top rate tax payers can claim back £325 in tax relief on a £1,000 donation, making the cost of giving £675.

**Q. What is the minimum top up amount into the account?**

A. £50

**Q. What is the minimum donation out of the account?**

A. £25

**Q. How does the Gift Aid work?**

A. FS claims this on your behalf adding the amounts to your account. This will add 25% to the value of your donation.

**Q. Can you make an overseas donation?**

A. Yes, as long as your donation is to UK registered charities that are working overseas. If you want to make overseas donations to charitable causes without registration in the UK we recommend that you set up a FS Charitable Trust if you intend to support UK based charities too. To do this the minimum donation is £10k and contribution to FS will be worked out depending on volume of overseas transactions that you wish to make.

**Q. What is the contribution level ("costs/fees ") associated with the online giving account?**

We will deduct a small contribution of 4% from the value of your donations into your account including gift aid to contribute to the work of Foundation Scotland.

**Q. Is there an upper limit to value of transactions made via the online giving account?**

A. Yes it is £20,000 per transaction – which is set by Worldpay who carry out the financial transactions on our behalf. If you also have an FS Trust, you can contact your FS representative to arrange to transfer a higher amount.

This means that each donation you make **into** your account cannot exceed £20,000 per transaction though you could make multiple donations in any one day, week or

month. Donations you make to charitable causes **out of** your account also cannot exceed £20,000 per transaction though you could make multiple donations in one day, week or month to one charity of £20,000 each if you wished.

**Q. How secure is the FS website?**

A. The website carries the required Z security certificates and has full server back up through UK Fast who manage the servers in purpose-built, ISO-certified UK based data centres.

**Q. Can I donate to Just Giving or other online giving platform?**

A. We do not provide an automated process for this, however, you can request Foundation Scotland to make a payment by providing details of the giving platform including reference details of the specific fundraising page, amount you want to donate and any message for the recipient on our automated form. We can then make this donation on your behalf.

Fundraising pages on Justgiving.com, MyDonate, VirginMoney Giving, Charity Choice, Every Click or Givey can be supported in this way.

The online giving account **cannot** be used to support any crowdfunding site raising funds within or outwith the above named online giving platforms.

**Q. How can the online giving account be used alongside other FS services?**

A. If you have a Foundation Scotland Trust you can also have an online giving account and distribute funds from your Trust to charitable organisations of your choice.

**Q. Can I use my online giving account at a charity auction?**

A. In certain situations, you may derive a benefit from making a donation at a charity event. For example, successfully bidding for an item at a charity auction or buying tickets to attend a charity dinner or show. HM Revenue and Customs only permits Gift Aid to be claimed on donations that offer a prescribed level of benefit. FS has adopted these guidelines for use on all payments from FS Online Giving Accounts, i.e. whether Gift Aid is claimed or not. (Please refer to 6.1 on the Online Giving Account T's & C's for more details.)

**Q. Are there tax advantages?**

A. All your giving is in one place with FS managing your Gift Aid. It also provides you with statements for the past 24 months making it very easy for you or your accountant to prepare tax returns and reclaim tax if you are an additional or higher rate taxpayer.

**Q. Are higher rate or additional rate tax payers required to claim additional relief?**

A. You are not required to claim additional relief though it may be financially advantageous for you to do so. You can do this via your annual tax returns.

We advise you to seek appropriate professional advice to discuss your personal circumstances.

**Q. How secure are my funds?**

- A. Monies are donated to Foundation Scotland but are held within the charity's restricted funds which should provide a substantial level of protection against external creditors of the charity.

The Foundation's lawyers have assisted with the drafting of the Terms & Conditions to enhance asset protection to the fullest extent.

The Foundation has significant unrestricted funds to meet any unexpected liabilities that might arise.

**If you have any additional questions about the online giving account, please email [leanne@foundationscotland.org.uk](mailto:leanne@foundationscotland.org.uk)**