

## Community Endowment

Foundation Scotland (FS) will withdraw an allocation to cover the administration of a Community Endowment, and also an allocation for any distribution from a Community Endowment, if relevant.

## Administration Contribution

The annual contribution covers the cost of:

- providing governance for funds held in the Endowment
- monitoring the performance of an investment manager
- an annual review of the endowment by FS's auditors
- reporting bi-annually
- reporting annually to the Office of the Scottish Charity Regulator

The Contribution will be withdrawn, usually via two bi-annual sums, and based on the value of the Endowment held, as shown in the table below, and will be subject to a minimum amount of £350 per annum. The Contribution Levels are cumulative.

Fund Value		Annual Contribution
£0 to	£100,000	1.20%
£100,000 to	£500,000	0.42%
£500,000	£1,000,000	0.40%
£1,000,000	£5,000,000	0.12%
£5,000,000 and above		0.10%

## Minimum Balance

The minimum balance for the capital value of the Community Endowment is £25,000.

## Distribution Contribution

FS will agree with the community any additional Contribution relating to the services associated with distribution of funds from the Community Endowment, if relevant.