



## **Old Luce Community Fund Advisory Panel Meeting**

**Monday 17<sup>th</sup> January 2022 7:30pm**

**By Zoom**

**Minutes**

### **1. Welcome & Apologies**

Panel members present:

Fred Murray (Old Luce Community Council), David Ferguson,  
Lesley Goodchild (Chair), Boyd McIntosh,  
Ian Paterson (Old Luce Community Council), Marion Muir

Apologies:

David Maxwell

In Attendance:

Clare Graham (Foundation Scotland)

The Chair welcomed everyone.

### **2. Panel Updates**

- **Minutes of last meeting**

- i. Approval**

- Marion Muir approved and David Ferguson seconded.

- ii. Outstanding actions**

- FS confirmed that contact had been made with the potential Panel member, however, this person did not wish to participate in Video Conference meetings and it was agreed that FS would contact again once face to face meetings resumed. There was no outstanding items.

- iii. Matters arising not on the agenda**

- Panel members requested that hard copies of all Panel papers are sent to the Panel prior to the meeting.

- ACTION:** FS to ensure hard copies of all Panel papers are sent to Panel members prior to a Panel meeting.

### 3. Fund Updates

- **Income & Expenditure Projection**

The Income & Expenditure Projection spreadsheet had been distributed prior to the Panel meeting. It was noted that the Fund year had just finished, with actual income for the year being £339,405.47 v a budgeted income of £325,843.43, a difference of £13,562.04. The difference was mainly due to the RES Glenchamber LEDS payments of £10,482.54 which is not included in the budgeted income as this is not a guaranteed income.

- **Old Luce Endowment Fund**

The Old Luce Endowment Fund Portfolio Statement had been distributed prior to the Panel meeting. The Fund value at 31<sup>st</sup> December 2021 was noted as £71,154.16.

It was noted that an annual donation is made to the Old Luce Endowment Fund on an annual basis. There was a general discussion, if the agreed donation was £20,000 or £25,000. FS agreed to confirm this amount and advise the Panel of the amount.

**ACTION:** FS to advise the Panel of the agreed annual donation to the Old Luce Endowment Fund.

- **Grant-making Report**

This document was distributed prior to the meeting. There was no questions on the report.

### 4. Old Luce Development Trust

FS advised that the first six monthly report was due to be submitted at the end of March 2022 and would be circulated with the Panel papers in April 2022.

It was noted that the Administration Assistant had resigned from OLDT and a recruitment process was currently underway.

### 5. Education and Training Fund

FS advised the Panel that Old Luce Community Council had agreed to the establishment of an Education and Training Fund for the community council area of Old Luce. It was agreed that the Fund would be launched on 1<sup>st</sup> February 2022. FS to start promotion of the Fund asap and to arrange for posters to be sent to Fred Murray. Information on the Fund to be posted on local social media platforms.

**ACTION:** FS to start promotion of the Old Luce Education and Training Fund as soon as possible.

## 6. Foundation Scotland Revised Contract

FS advised that the contract between Old Luce Community Council and Foundation Scotland was currently being drawn up. The Community Council were aware of the situation, and that this would have no effect on the day to day management of the Fund. A Community Councillor noted that there had been a reduction in the FS fee.

**ACTION:** FS to forward the revised contract to the Old Luce Community Council for agreement asap.

## 7. Date and venue of next meetings

Monday 25<sup>th</sup> April 2022 at 7.30 pm  
Luce Valley Church

Item	Action	Date	Who
2	FS to ensure hard copies of all Panel papers are sent to Panel members prior to a Panel meeting.	Ongoing	FS
3	FS to advise the Panel of the agreed annual donation to the Old Luce Endowment Fund.	ASAP	FS
5	FS to start promotion of the Old Luce Education and Training Fund as soon as possible	ASAP	FS
6	FS to forward the revised contract to the Old Luce Community Council for agreement asap.	ASAP	FS